

Japan Post poised for \$12bn share selloff

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The Japanese government will sell off \$12 billion worth of Japan Post shares later this month in the second stage of a historic postal privatisation overshadowed by questions over the postal group's strategy. Tokyo announced yesterday that it will offer 990 million shares in Japan Post Holdings worth about 1.3 trillion yen, with pricing to be set by September 25. Japan Post itself will also buy 100 billion yen worth of shares from the government.

Source: <https://www.cep-research.com/news/japan-post-poised-for-12bn-share-selloff->